

Title IV Credit Authorization Form

Student's Name: _____ ID: _____

If you have received or will receive Federal Title IV financial aid (e.g. Federal Direct Loans, Parent Plus Loans, Pell Grants, Supplemental Education Opportunity Grants (SEOG)) Columbus College of Art and Design is required by the U.S. Department of Education to have you complete a Title IV Authorization Form.

Please indicate your agreement or disagreement below by checking **ONE BOX** in each of the following sections:

1.)PRIOR TERM CHARGES AUTHORIZATION:

Federal Title IV financial aid funds are restricted to payment of current term tuition, fees, room and board. Students must authorize use of these funds for minor (less than \$200) prior term expenses.

 I AGREE I DISAGREE

I authorize Columbus College of Art & Design to use Federal Funds/aid for minor prior term expenses.

2.)CURRENT TERM CHARGES AUTHORIZATION:

 I AGREE I DISAGREE

I authorize Columbus College of Art & Design to apply the credit balance derived from Federal funds/aid to other non-institutional charges on my student account.

IMPORTANT: I understand that by choosing DISAGREE I may receive a refund check and still owe money to CCAD. My student account may be placed on hold which could prevent future registration and release of transcripts and diplomas.

3.)CREDIT BALANCE AUTHORIZATION:

Once Federal Title IV financial aid funds are disbursed to your student account and applied to tuition, fees, room and board, those funds may exceed the charges. Students may choose to receive a refund or leave those funds on their student accounts for future charges.

 I AGREE I DISAGREE

I authorize Columbus College of Art & Design to retain any excess funds on my account. Any unused credit will be refunded at the end of Spring term.

I understand that this authorization to apply Title IV funds to and retain Title IV credit balances on my account is voluntary and remains in effect for the current academic year. I further understand that I can change or rescind these authorizations by contacting the Bursar office in writing.

Student's Signature_____
Date

Note: Electronic signatures are not accepted.